



PRESS RELEASE

*For immediate release*

### **KIWASCO OBTAINS AN UNQUALIFIED OPINION**

**Kisumu, 25<sup>th</sup> November 2019**..... A report by the Office of the Auditor General that was read during the 14<sup>th</sup> AGM held on 22<sup>nd</sup> November 2019 showed that Kisumu Water and Sanitation Company has obtained an **UNQUALIFIED OPINION**. This is according to the Auditor General's report for the year ended June 2018.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). This is an independent verification that KIWASCO's accounts are reliable and prepared in accordance with the International Financial Reporting Standards.

In his opinion, the Auditor-General said, "the financial statements presented fairly, in all material respects, the financial position of KIWASCO and its financial performance and its cashflows for the year ended, in accordance with International Financial Reporting Standards and complied with the Companies Act 2015."

In his report, the Auditor General also had this to report on compliance, lawfulness and effectiveness in the use of public resources, "As required by Article 229(6) of the constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way."

The company also held its annual stakeholder meeting where it was celebrated by majority of the stakeholders for improving tremendously in service delivery especially in terms of response to water leakages & bursts, sewer overflows and also expanding the water network coverage.

The Managing Director, Mr. Thomas Odongo and the Board Chairman, Mr. Vinod Patel both briefed the stakeholders on the company's increased mandate of sanitation that was influenced by the need to serve its stakeholders better and tap into the opportunities that sanitation presents. Odongo said, "We want to make sanitation in Kisumu cool, and this we will achieve by the kind of approach we are undertaking."

The company is grateful to all its stakeholders and the general public for the milestones it has undertaken so far and closes the year on a high.



*Photo; From Right, representative from the Office of the Auditor-General, Head of Finance, KIWASCO(standing) and the Board of Directors*

ENDS....

### **About KIWASCO**

Kisumu Water and Sanitation Company Limited or KIWASCO was established in 2003. It is one of several water service companies formed as part of reforms of Kenya's water sector to enhance service delivery. Created as an independent company, KIWASCO took over the activities of the water and sewerage department of the defunct Kisumu Municipal Council.

Our slogan '*Refresh Life*' aptly captures KIWASCO's aspiration to provide high quality customer service to Kisumu City residents. Water is life and so by ensuring that our customers have access to clean water and sanitation round the clock, we enhance the quality of life for our customers.

The core objective of KIWASCO is to undertake water and sanitation services on a commercial basis so as to generate sufficient revenue to sustain its operations throughout Kisumu County.

Specifically, the Company is tasked with providing potable water to the residents of Kisumu City and its environs and to collect, treat, and dispose sewerage waste water in a safe and environmentally friendly manner.

### **For more Press Information Contact:**

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